

Reduce Your Taxes with a Gift From Your IRA

For Donors 70 ½ years or older, you can make a direct transfer of \$1,000, \$10,000 or any amount up to \$100,000 from your IRA to make a charitable gift to Hammer Residences.

If your spouse has an IRA and is 70 ½ or older, they too can give up to \$100,000. Because your donation is a direct transfer from your IRA to Hammer, the distribution is not recognized as taxable income.

Please consider the IRA charitable rollover if you have excess IRA funds, or want to lower the amount of your required minimum IRA distribution.

While there is no charitable deduction, there is also no tax when the distribution is a direct charitable rollover.

Contact your IRA plan administrator to request that a qualified charitable distribution be made directly to Hammer Residences (tax ID 41-0841103).

Questions? Call the Development Department at Hammer at 952-473-1261.